

THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2006

CONDENSED CONSOLIDATED BALANCE SHEET

	As at end of Current Quarter 31 Dec 2006	(Restated) As at Preceding Financial Year End 31 Dec 2005
	RM'000	RM'000
ASSETS		
Property, plant & equipment	123,108	108,668
Interest in leasehold land held for own use under an operating lease	5,805	8,972
Interest in associates	1,368	1,376
TOTAL NON-CURRENT ASSETS	130,281	119,016
Inventories	87,336	89,410
Trade and other receivables	80,309	64,740
Cash and cash equivalents	14,630	15,657
TOTAL CURRENT ASSETS	182,275	169,807
TOTAL ASSETS	312,556	288,823
EQUITY		
Share capital	105,205	105,205
Reserves	71,363	55,245
TOTAL EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY	176,568	160,450
MINORITY INTEREST	26	27
TOTAL EQUITY	176,594	160,477
LIABILITIES		
Bank Borrowings	11,562	552
Deferred taxation	9,703	9,657
TOTAL NON-CURRENT LIABILITIES	21,265	10,209
Trade and other payables	55,517	58,760
Bank Borrowings	59,180	59,149
Provision for taxation	-	229
TOTAL CURRENT LIABILITIES	114,697	118,138
TOTAL LIABILITIES	135,962	128,346
TOTAL EQUITY AND LIABILITIES	312,556	288,823
<i>Net assets per share (RM)</i>	<i>1.68</i>	<i>1.53</i>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.